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SMMHOA BUDGET 2024-2025

	Jul '22 - Jun '23	Jul '23 - Jun '24		2024-2025 BUDGET
Income				
Income	\$61,317.15	\$64,189.00		\$64,000.00
Interest Income	\$8.75	\$11.66		\$10.00
Total Income	\$61,325.90	\$64,200.66		\$64,010.00
Expense				
Bank Fees				
Safe Deposit Box (closed)	\$0.00	\$0.00		\$0.00
Bank Fees	\$60.00	\$8.00		\$100.00
Liability Insurance	\$2,948.00	\$2,960.00		\$3,200.00
General meeting, food & special	\$0.00	\$0.00		\$500.00
Office Expenses				
Office Supplies	\$156.55	\$470.54		\$250.00
PO Box	\$74.00	\$82.00		\$82.00
Stamps & Cert Letters Fee	\$63.00	\$26.40		\$100.00
Printing & Reproduction	\$0.00	\$15.21		\$50.00
Professional Fees				
Bookkeeping & Tax Filing	\$926.75	\$0.00		\$0.00
Regulatory & Tax	\$0.00	\$0.00		\$0.00
Road Repair & Maint				
Fire Safety & Brush Clearance	\$0.00	\$0.00		\$500.00
Road Materials	\$0.00	\$438.24		\$500.00
Utilities				
Electric	\$5,807.17	\$6,041.08		\$6,300.00
Telephone	\$551.48	\$517.43		\$550.00
Water Loan Interest *	\$2,556.37	\$1,255.30		\$1,100.00
Water System				
Water Rights	\$332.15	\$300.14		\$350.00
Labor/Emergency	\$3,215.19	\$2,417.54		\$10,000.00
Parts & Materials	\$2,436.91	\$0.00		\$5,000.00
Permits	\$520.00	\$1,201.00		\$700.00
Testing	\$2,344.00	\$3,273.38		\$3,300.00

Water Contractor	\$19,755.83	\$15,730.40	\$16,000.00
Total Expense	\$41,747.40	\$34,736.66	\$48,582.00
	\$19,578.50	\$29,464.00	\$15,428.00
<i>Less Water Loan Principal Paid</i>	\$18,124.85	\$12,517.84	\$12,200.00
	\$1,453.65	\$16,946.16	\$3,228.00

* Note: Made 3 water loan payments in FY 2022-23 (5 payments remaining!)

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SMMHOA

Balance Sheet Prev Year Comparison

As of June 30, 2024

	Jun 30, '24	Jun 30, '23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
General Operating Account	43,057.03	13,619.86	29,437.17	216.1%
Loan Account Water Impos...	0.00	5,184.19	-5,184.19	-100.0%
Savings Account	0.00	7,087.82	-7,087.82	-100.0%
Total Checking/Savings	43,057.03	25,891.87	17,165.16	66.3%
Accounts Receivable				
Accounts Receivable	11,261.19	7,005.19	4,256.00	60.8%
Total Accounts Receivable	11,261.19	7,005.19	4,256.00	60.8%
Total Current Assets	54,318.22	32,897.06	21,421.16	65.1%
TOTAL ASSETS	54,318.22	32,897.06	21,421.16	65.1%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
Calif Dept Water Loan	33,088.09	45,605.93	-12,517.84	-27.5%
Total Long Term Liabilities	33,088.09	45,605.93	-12,517.84	-27.5%
Total Liabilities	33,088.09	45,605.93	-12,517.84	-27.5%
Equity				
Opening Bal Equity	-81,762.06	-81,762.06	0.00	0.0%
Retained Earnings	69,053.19	47,276.84	21,776.35	46.1%
Net Income	33,939.00	21,776.35	12,162.65	55.9%
Total Equity	21,230.13	-12,708.87	33,939.00	267.1%
TOTAL LIABILITIES & EQUITY	54,318.22	32,897.06	21,421.16	65.1%

SMMHOA

Profit and Loss Budget vs. Actual

July 2023 through June 2024

	Jul '23 - Jun '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income	64,189.00	63,010.00	1,179.00	101.9%
Interest Income	11.66	10.00	1.66	116.6%
Total Income	64,200.66	63,020.00	1,180.66	101.9%
Expense				
Bank Fees				
Bank Fees - Other	8.00	100.00	-92.00	8.0%
Total Bank Fees	8.00	100.00	-92.00	8.0%
Liability Insurance	2,960.00	3,200.00	-240.00	92.5%
Meeting Expense- QTR & An...	0.00	500.00	-500.00	0.0%
Office Expenses				
Office Supplies	470.54	500.00	-29.46	94.1%
Printing & Reproduction	15.21	100.00	-84.79	15.2%
PO Box	82.00	82.00	0.00	100.0%
Stamps & Cert Letters Fee	26.40	126.00	-99.60	21.0%
Total Office Expenses	594.15	808.00	-213.85	73.5%
Professional Fees				
Bookkeeping & Tax Filing	0.00	0.00	0.00	0.0%
Total Professional Fees	0.00	0.00	0.00	0.0%
Road Repair & Maint				
Fire Safety & Brush Clearan...	0.00	500.00	-500.00	0.0%
Road Materials	438.24	500.00	-61.76	87.6%
Total Road Repair & Maint	438.24	1,000.00	-561.76	43.8%
Utilities				

SMMHOA
Profit and Loss Budget vs. Actual
 July 2023 through June 2024

	Jul '23 - Jun '24	Budget	\$ Over Budget	% of Budget
Electric	6,041.08	6,000.00	41.08	100.7%
Telephone	517.43	600.00	-82.57	86.2%
Total Utilities	6,558.51	6,600.00	-41.49	99.4%
Water Impound Loan Interest	1,255.30	1,300.00	-44.70	96.6%
Water System				
Labor	0.00	10,000.00	-10,000.00	0.0%
Labor & Emergency	2,417.54			
Permits	1,201.00	600.00	601.00	200.2%
Testing	3,273.38	2,500.00	773.38	130.9%
Water Contractor	15,730.40	15,297.00	433.40	102.8%
Water Rights	300.14	350.00	-49.86	85.8%
Parts & Materials	0.00	5,000.00	-5,000.00	0.0%
Total Water System	22,922.46	33,747.00	-10,824.54	67.9%
Total Expense	34,736.66	47,255.00	-12,518.34	73.5%
Net Ordinary Income	29,464.00	15,765.00	13,699.00	186.9%
Net Income	29,464.00	15,765.00	13,699.00	186.9%

SMMHOA A/R Aging Summary As of July 2, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	0.00	0.00	0.00	0.00	2,555.00	2,555.00
	0.00	0.00	0.00	0.00	2,053.52	2,053.52
	0.00	0.00	0.00	0.00	1,400.00	1,400.00
	0.00	0.00	0.00	0.00	1,400.00	1,400.00
	0.00	0.00	0.00	0.00	1,173.75	1,173.75
	0.00	0.00	0.00	0.00	1,087.00	1,087.00
	0.00	0.00	0.00	0.00	700.00	700.00
	0.00	0.00	0.00	0.00	545.00	545.00
	0.00	0.00	0.00	0.00	505.00	505.00
	0.00	0.00	0.00	0.00	2.00	2.00
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	-0.08	-0.08
	0.00	0.00	0.00	0.00	-160.00	-160.00
TOTAL	0.00	0.00	0.00	0.00	11,261.19	11,261.19

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SMMHOA
Reconciliation Summary
General Operating Account, Period Ending 06/30/24

	Jun 30, '24
Beginning Balance	51,579.65
Cleared Transactions	
Checks and Payments - 4 it...	-9,523.34
Deposits and Credits - 2 items	1,000.72
Total Cleared Transactions	-8,522.62
Cleared Balance	43,057.03
Register Balance as of 06/30/24	43,057.03
Ending Balance	43,057.03

SUNRISE MOUNTAIN MUTUAL HOMEOWNERS
ASSOCIATION
P O BOX 346
CAZADERO CA 95421

PREVIOUS BALANCE	CHECKS AND WITHDRAWALS NUMBER	AMOUNT	DEPOSITS AND CREDITS NUMBER	AMOUNT	INTEREST MINUS CHARGES	NEW BALANCE
51,579.65	4	9,523.34	1	1,000.00	.72	43,057.03

ACCOUNT ACTIVITY

BALANCE SUMMARY

BUSINESS INTEREST CHECKING - - CURRENT RATE .02%			DATE		BALANCE
28 DAYS THIS CYCLE ANNUAL PERCENTAGE YIELD EARNED .02%					
- - - - - DEPOSITS - - - - -			PREVIOUS		BALANCE
DATE	DESCRIPTION	AMOUNT			
05/31					51,579.65
06/20	BRANCH DEPOSIT	1,000.00	06/03		51,536.42
06/28	INTEREST	.72	06/11		44,649.85
			06/20		45,649.85
- - - - - WITHDRAWALS-FEES-CHARGES- - - - -			06/24		43,600.04
06/28			06/28		43,057.03
06/03	FRONTIER COMMUNI - BILL PAY	43.23	NEW BALANCE		
06/28	PACIFIC GAS & EL - PAYMENT	543.73	06/28		43,057.03
- - - - - CHECKS - - - - -					
ITEM	DATE	AMOUNT	ITEM	DATE	AMOUNT
2267	06/11	6,886.57	2268	06/24	2,049.81

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