

SMMHOA March 2025 Financials

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03/04/25

Cash Basis

SMMHOA

Profit and Loss Standard

July 1, 2024 through March 4, 2025

Jul 1, '24 - Mar 4, '...

Ordinary Income/Expense	
Income	
Income	60,882.43
Interest Income	10.05
Total Income	60,892.48
Expense	
Bank Fees	
Bank Fees - Other	105.66
Total Bank Fees	105.66
Liability Insurance	2,703.00
Office Expenses	
PO Box	84.00
Total Office Expenses	84.00
Utilities	
Electric	5,925.83
Telephone	345.84
Total Utilities	6,271.67
Water Impound Loan Inte...	490.38
Water System	
Water Rights	391.60
Labor & Emergency	1,100.00
Permits	977.00
Testing	2,142.00
Water Contractor	9,503.97
Total Water System	14,114.57
Total Expense	23,769.28
Net Ordinary Income	37,123.20
Net Income	37,123.20

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Accrual Basis

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Balance Sheet Standard
As of March 3, 2025

	<u>Mar 3, '25</u>
ASSETS	
Current Assets	
Checking/Savings	
General Operating Acco...	75,452.61
Total Checking/Savings	75,452.61
Accounts Receivable	
Accounts Receivable	13,618.76
Total Accounts Receivable	13,618.76
Total Current Assets	89,071.37
TOTAL ASSETS	89,071.37
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Calif Dept Water Loan	26,691.90
Total Long Term Liabilities	26,691.90
Total Liabilities	26,691.90
Equity	
Opening Bal Equity	-81,762.06
Retained Earnings	101,630.76
Net Income	42,510.77
Total Equity	62,379.47
TOTAL LIABILITIES & EQU...	89,071.37

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Statement of Cash Flows
July 1, 2024 through March 3, 2025

	<u>Jul 1, '24 - Mar 3, '...</u>
OPERATING ACTIVITIES	
Net Income	42,510.77
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	<u>-2,357.57</u>
Net cash provided by Operating Acti...	40,153.20
FINANCING ACTIVITIES	
Calif Dept Water Loan	<u>-6,396.19</u>
Net cash provided by Financing Acti...	<u>-6,396.19</u>
Net cash increase for period	33,757.01
Cash at beginning of period	<u>41,695.60</u>
Cash at end of period	<u><u>75,452.61</u></u>

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A/R Aging Summary
As of March 3, 2025

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	3,955.00	3,955.00
0.00	0.00	0.00	0.00	3,453.52	3,453.52
0.00	0.00	0.00	0.00	2,800.00	2,800.00
0.00	0.00	0.00	0.00	1,750.00	1,750.00
0.00	0.00	0.00	0.00	1,545.00	1,545.00
0.00	0.00	0.00	0.00	953.32	953.32
0.00	0.00	0.00	0.00	400.00	400.00
0.00	0.00	0.00	0.00	350.00	350.00
0.00	0.00	0.00	0.00	202.00	202.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-0.08	-0.08
0.00	0.00	0.00	0.00	-30.00	-30.00
0.00	0.00	0.00	0.00	-30.00	-30.00
0.00	0.00	0.00	0.00	-30.00	-30.00
0.00	0.00	0.00	0.00	-100.00	-100.00
0.00	0.00	0.00	0.00	-1,500.00	-1,500.00
0.00	0.00	0.00	0.00	13,718.76	13,718.76